



European Week | Brussels
8-11 October 2018

Bucharest-Ilfov: Worth the Investment?

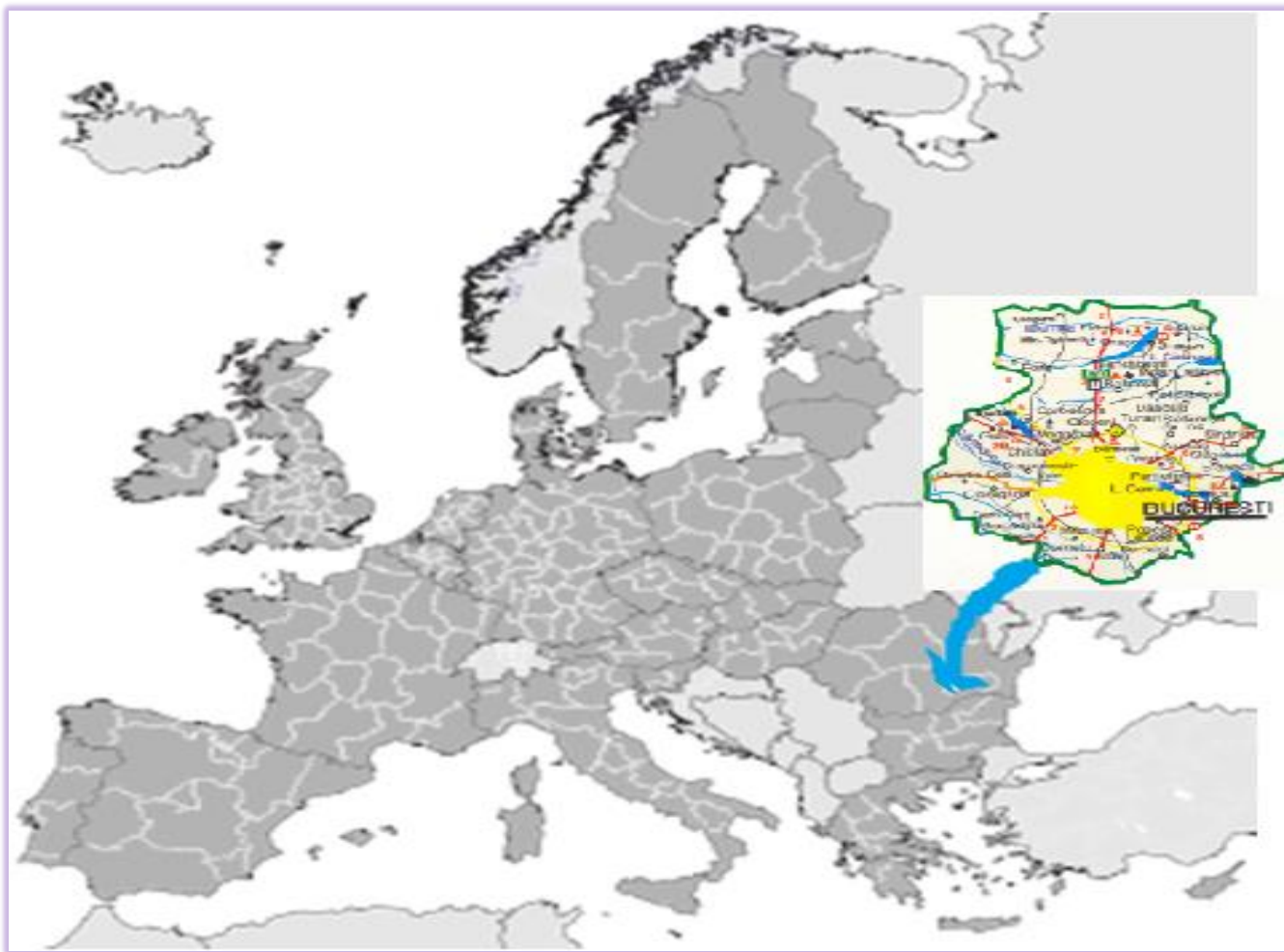
Liviu Râncioagă,
Bucharest-Ilfov RDA

Smart investments financed from EU funds in Bucharest-Ilfov workshop
Permanent Representation of Romania to the EU Brussels,
Brussels, 10 October 2018

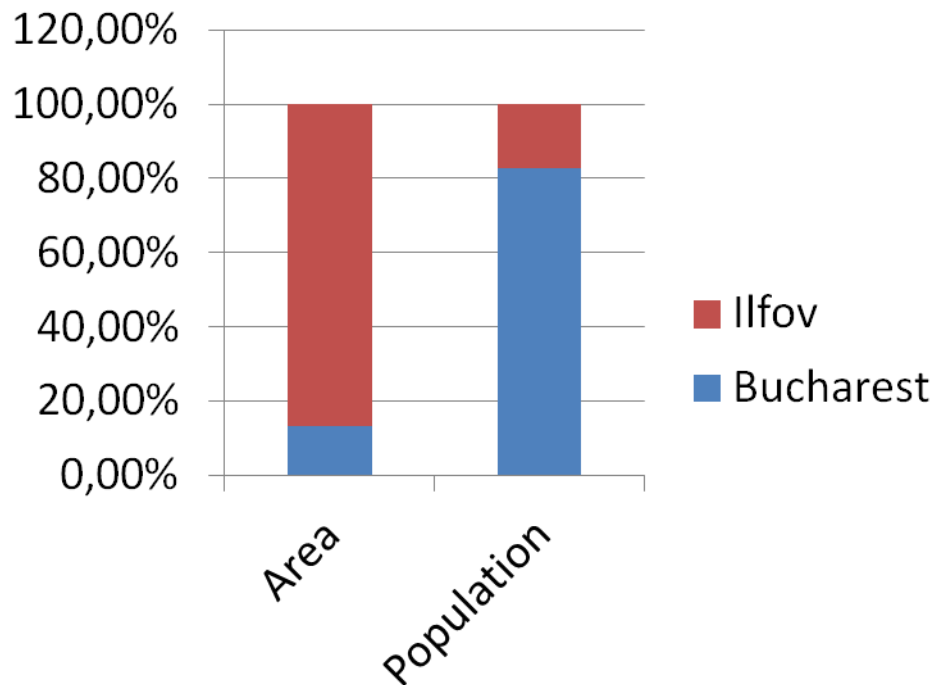


Agencia pentru Dezvoltare Regională
București - Ilfov

One of the 276 EU NUTS 2 regions



General context - Bucharest-Ilfov Region

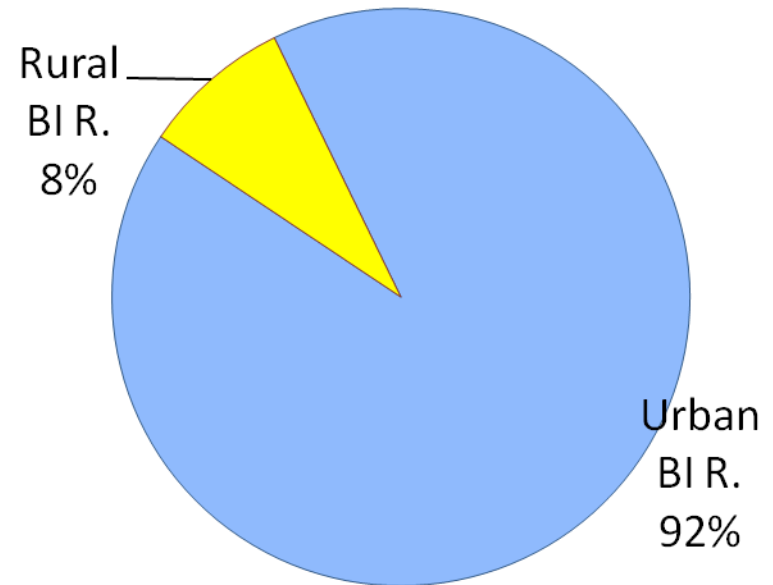


	BI Region	Bucharest	Ilfov	% of BI Region in Romania
Area	1 821 km ²	13.1%	86.9%	0.76
Population	2 272 163 inh.	82.89%	17.11%	11.29

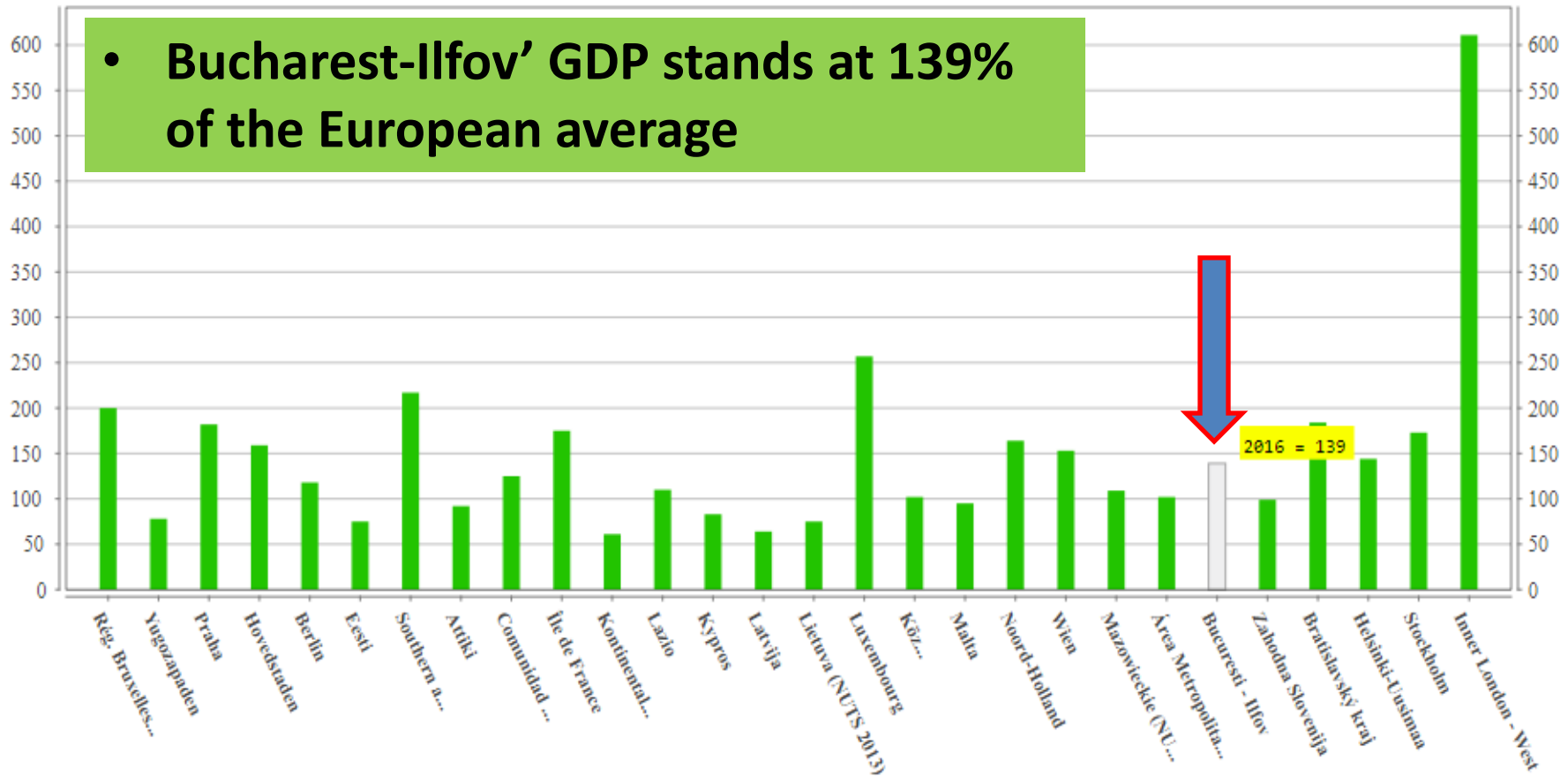
Bucharest-Ilfov urbanization



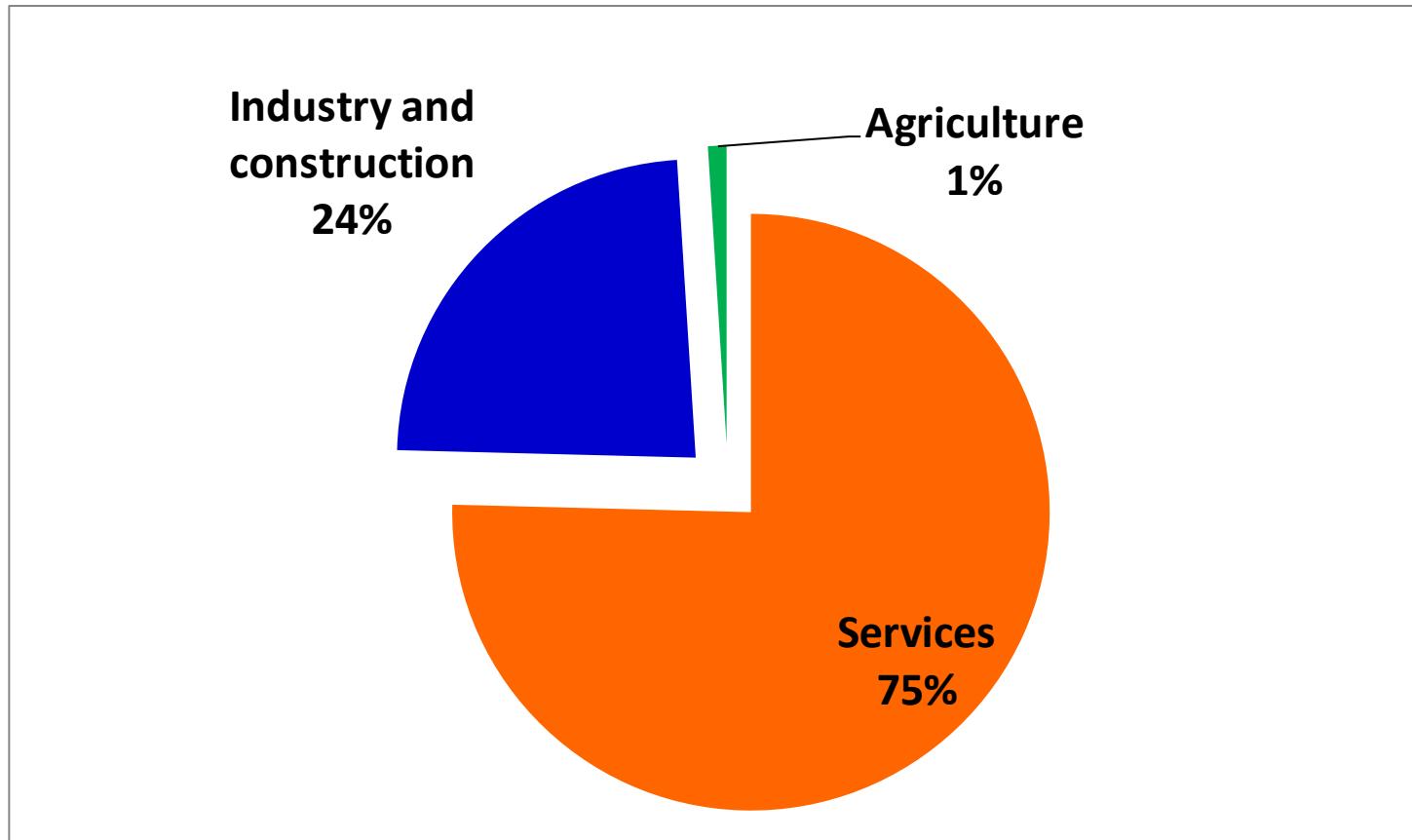
**Total BI Region: 2.27
million inhabitants**



Regional gross domestic product (PPS per inhabitant)

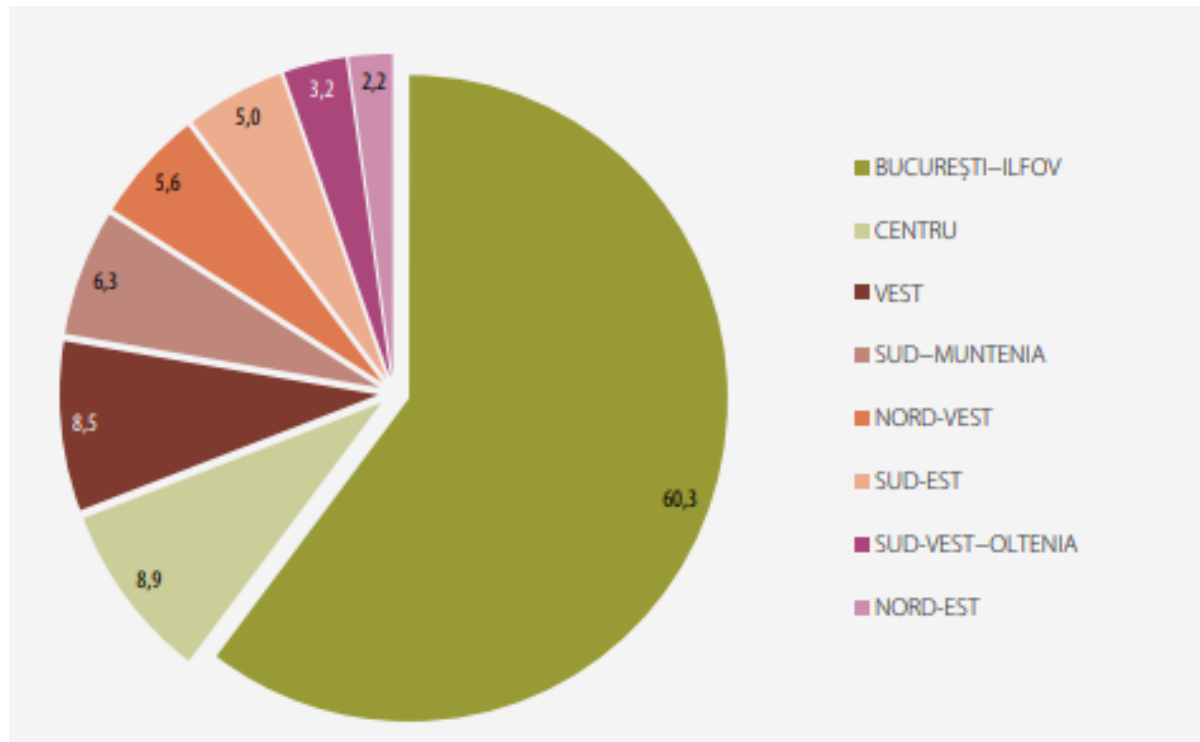


Structure of the BI economy



The balance of foreign direct investment (%)

Total FDI: 75 851 mill. Euro

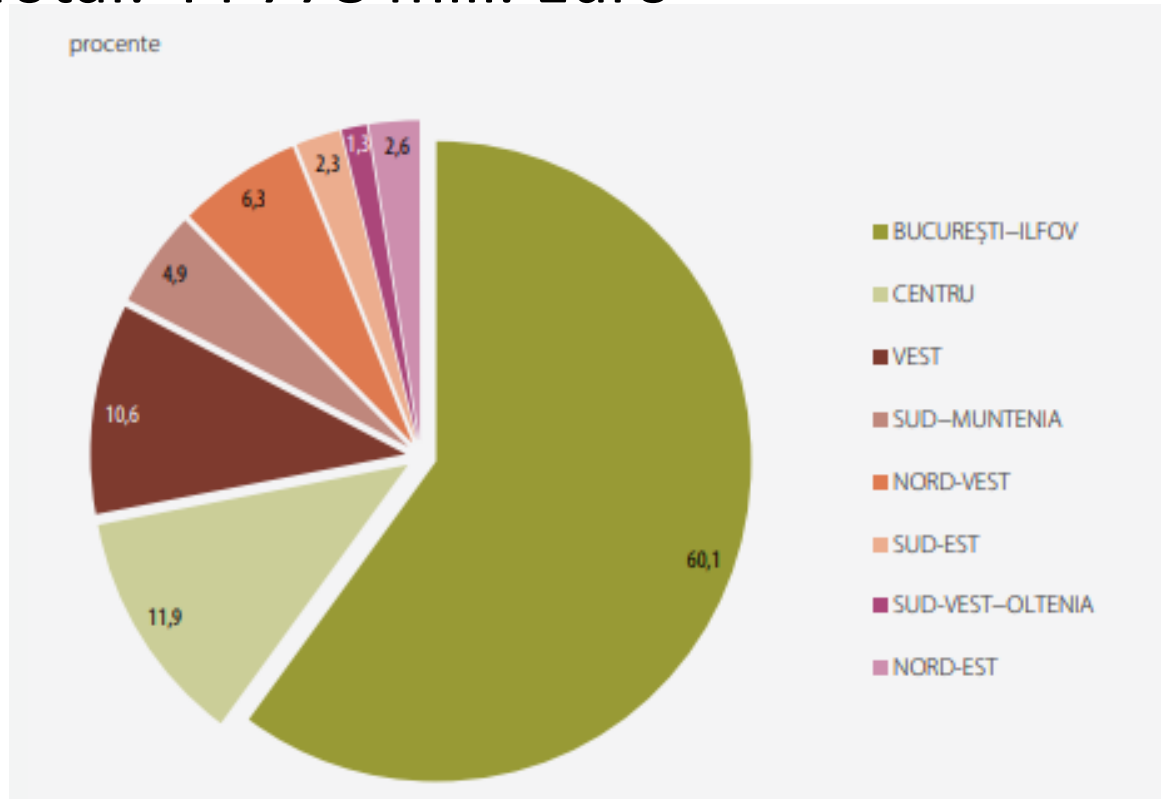


31st December 2017,

Source: National Bank of Romania

Foreign direct investment in *greenfield* enterprises (%)








Total: 44 778 mill. Euro



31st December 2017,

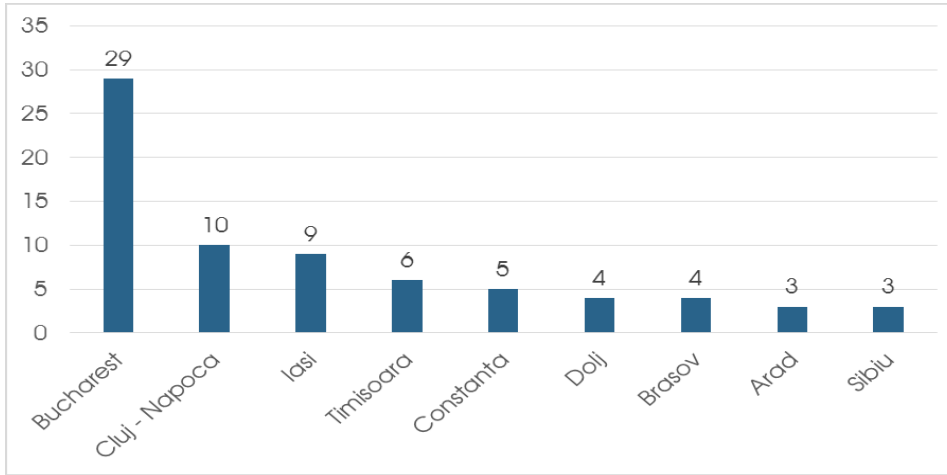
Source: National Bank of Romania

Cost of living

Maintaining the same standard of life from		with a salary of...	in Bucharest, you need a monthly salary of...
Vienna		3,400 Euro	51.47%
London		4,500 Pounds	33.17%
Berlin		3,100 Euro	55.48%
Paris		4,300 Euro	40.81%
Prague		59,000 Czech Koruna	80.14%
Warsaw		8,800 Zlots	85.34%
Budapest		630,000 Forints	85.93%

Source: Investromania.gov.ro

Education



Number of graduates/university center ('000, 2014)

Top 3 University Centers:

Bucharest - 33 Universities

Cluj - 10 Universities

Iasi - 10 Universities

The predominant languages in universities are:



90%



17%



26%



8%

New communities

More than 10 nationalities have developed expat communities in Romania, particularly in its large urban centers (Bucharest, Cluj)

Expats networks in Romania by home country and main originating cities



- Toronto
- Vancouver
- Montreal
- Ottawa



- London
- Birmingham
- Glasgow
- Liverpool



- Rome
- Milan
- Turin
- Genoa



- New Delhi
- Mumbai
- Kolkata
- Bangalore



- Warsaw
- Katowice
- Krakow
- Lodz



- New York
- Chicago
- Houston
- Los Angeles



- Berlin
- Hamburg
- Munich
- Cologne



- Paris
- Marseille
- Lyon
- Lille



- Madrid
- Barcelona
- Valencia
- Seville



- Amsterdam
- Rotterdam
- The Hague

Source: InterNations, InvestRomania 2016

Internet connection



2018 Results – Measured June to May

Ranking position 2018	Country	Ranking position 2017	Country
1	Singapore	1	Singapore
2	Sweden	2	Sweden
3	Denmark	4	Denmark
4	Norway	7	Norway
5	Romania	18	Romania
6	Belgium	8	Belgium
7	Netherlands	5	Netherlands
8	Luxembourg	33	Luxembourg
9	Hungary	15	Hungary
10	Jersey	14	Jersey

Source: <https://www.cable.co.uk/broadband/speed/worldwide-speed-league/>

Tourism

- VAT reduction to 5% starting with 1 November 2018
- The lowest rate in the EU
- applicable for accommodation, restaurant and catering services, sports facilities, amusement and recreational parks





Monument of founding fathers of the European Union

Photo source: https://www.romaniatv.net/cum-arata-parcul-herastrau-filmat-din-aer-de-o-drona-video_275480.html



Floreasca neighborhood, Bucharest

Photo source: <https://www.skyscrapercity.com/showthread.php?t=715972&page=376>



Arch of Triumph Bucharest

Photo source: <http://www.turistderomania.ro/monumente/arcul-de-triumf-bucuresti/>



Patriarchal Palace, Bucharest



The National Firefighters' Museum, Bucharest

Source: <https://turism.bzi.ro/foisorul-de-foc-din-bucuresti-foto-18383>



Investim in viitorul tau!

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prin Programul Operational Regional 2014-2020

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