



BUCHAREST-ILFOV REGIONAL INVESTMENT STRATEGY

Liviu Rancioaga
Bucharest-Ilfov Regional
Development Agency



Agenția pentru Dezvoltare Regională
București - Ilfov

General context - Bucharest-Ilfov Region

- Launched in public consultation by BIRDA, in June 2017
- Target period: 2017-2020
- Target group: local and regional authorities, business environment, professional associations
- Available on www.adrbi.ro



Legislative context

- **Regional development Law in Romania (no 315/2004)**
- **Bucharest-Ilfov Regional Development Agency:**
 - Identify and promote projects of regional and interregional interest
 - promote and attract foreign investment
 - develop collaboration with similar bodies and institutions in the European Union



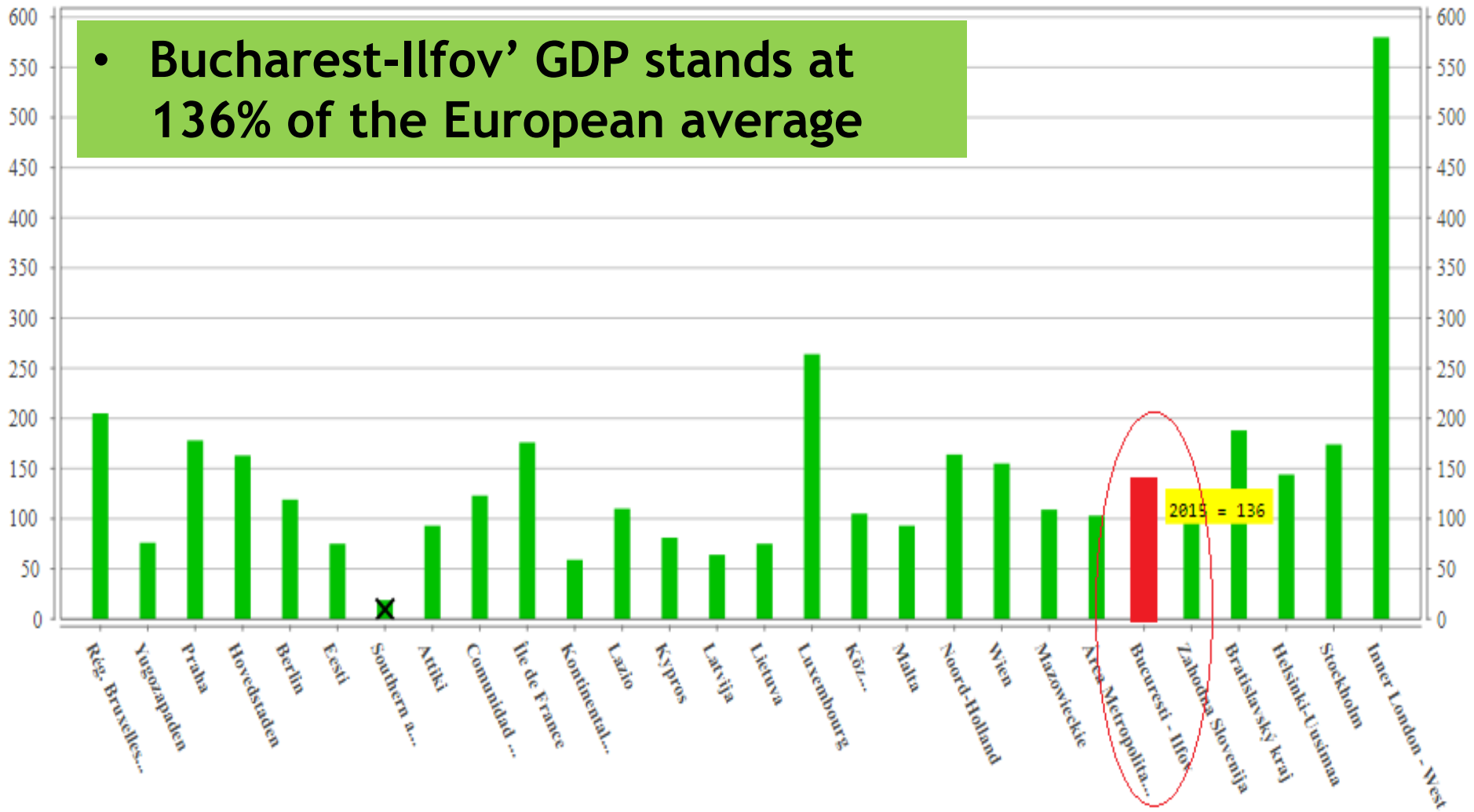
The fundamental objectives of the BIRDA

- Increasing the **investment impact** for economic and social cohesion through effective management of programs and projects;
- Developing **regional competencies** on regional policy and realization of investments for economic and social cohesion;
- Promoting intra-regional, interregional and transnational **cooperation**;
- **Attracting** public, private or mixed investment in the region.



Regional gross domestic product (PPS per inhabitant)

- Bucharest-Ilfov' GDP stands at 136% of the European average

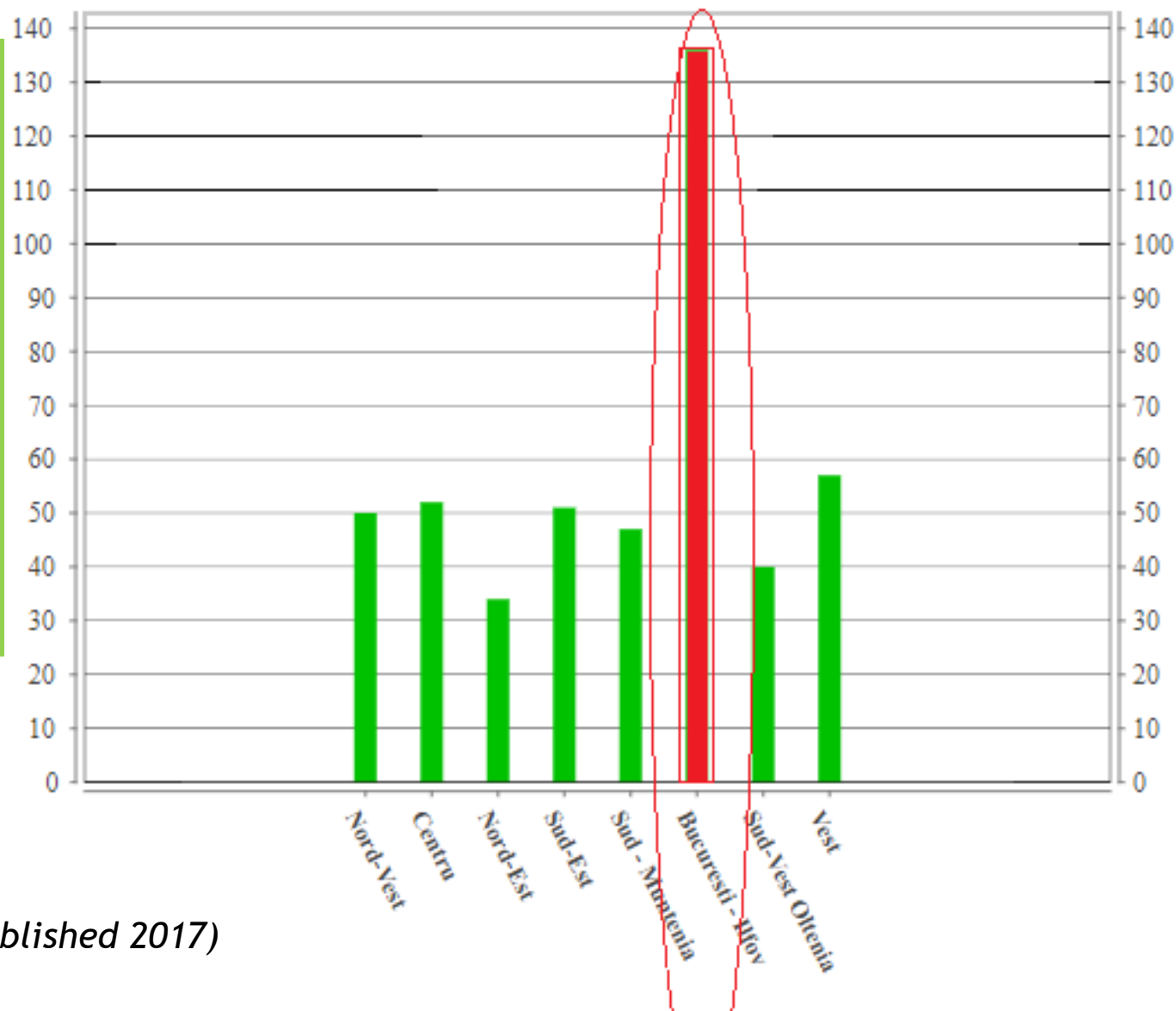


Source: Eurostat 2015 (published 2017)



Regional gross domestic product (PPS per inhabitant in % of the EU 28 average)

- Bucharest-Ilfov' GDP stands at 238% of the Romanian national average (16500 Eur/inh.)



Source: Eurostat 2015 (published 2017)

Economic and demographic advantages of BI Region

- **Urbanization:** 92% (the Capital + 8 cities)
- **Unemployment** rate: 1.6% (April 2017), the lowest in Romania
- **Human capital:**
 - **Highly skilled** workforce - 46% of the total population aged between 30 and 34 years; the European average is 37.9%
 - **1/3** of all students in Romania
- **Foreign direct investment balance:** 59.3% of the total national (over € 35 billion)
- **Small and medium enterprises:** 23% of the national total



The overall objectives of the regional Strategy

- Promoting the Region as a business-friendly space, attracting capital and know-how for sustainable development
- Strengthening the partnership between the local public administration and the business environment



Why we need to act

- **Problems go beyond** local/regional/national administrative boundaries (traffic, pollution, transport/health/communication infrastructure, delinquency, poverty, different types of migration etc.
- **A comprehensive strategy:**
 - can integrate the region
 - facilitates investor access
 - increases institutional cooperation for harmonious development and reducing discrepancies
 - can help local authorities to attract other sources of funding



Outlook on cohesion policy post-2020 (I)

- It is still early to predict where the debate on the future of cohesion policy may lead. (*European Parliament Briefing*, September 2017)
- The White Paper on the future of Europe claims that digital revolution, globalisation, demographic change, social cohesion, economic convergence and climate change to remain high on the EU agenda.
- Globalisation has an environmental, demographic, technological and cultural dimension. The impact of globalisation therefore affects the development of regional and local entities within the EU



Outlook on cohesion policy post-2020 (II)

- 2007-2013 / 2014-2020: thematic concentration / thematic objectives
- although thematic concentration may be seen as a way to increase the effectiveness of funds, it also leads to re-allocation of resources, which always requires careful planning.
- in the next 3-10 years, local authorities will face at least some of the same issues as today (traffic, pollution, unemployment, decline of various sectors of industries, relocations or closures.
- Introducing alternative indicators to GDP for regional eligibility for ERDF and ESF funding (the draft version of the EU regional [*Social Progress Index-SPI*](#), [*Europe 2020 index*](#), the OECD indicators on well-being, Human Development Index)





BUCHAREST-ILFOV REGIONAL DEVELOPMENT AGENCY

Intermediary Body for Regional Operational Programme

163 M. Eminescu Street, Bucharest, Romania
Phone /Fax: +4 021.315.96.59; +4021.315.96.65
Phone helpdesk: + 4021.313.80.99

Email: liviu.rancioaga@adrbi.ro
www.adrbi.ro



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THANK YOU FOR YOUR ATTENTION!



Agenția pentru Dezvoltare Regională
București - Ilfov

Investim în viitorul tău!

Proiect selectat în cadrul Programului Operațional Regional și co-fințanțat
de Uniunea Europeană prin Fondul European de Dezvoltare Regională